Period Ending:	03/31/2014	03/31/2015
Assets		
Current assets		
Cash and deposits	1, 798, 992	1, 989, 414
Notes and accounts receivable - trade	871, 418	1,052,104
Electronically recorded monetary claims	25, 052	58, 320
- operating Securities	115, 470	244,092
Merchandise and finished goods	200, 765	294, 652
Work in process	25, 458	54, 550
Raw materials	104, 377	115, 373
Deferred tax assets	-	6, 631
Other	74, 711	42, 346
Allowance for doubtful accounts	$\triangle 2,530$	$\triangle 603$
Total current assets	3, 213, 716	3, 856, 883
Non-current assets		
Property, plant and equipment		
Buildings and structures	4, 118, 561	4, 063, 976
Accumulated depreciation	△2, 402, 825	riangle 2, 482, 298
Buildings and structures, net	1, 715, 736	1, 581, 678
Machinery, equipment and vehicles	242, 328	262, 972
Accumulated depreciation	riangle 241, 943	riangle 237,951
Machinery, equipment and	385	25 021
vehicles, net	303	25, 021
Land	1,608,877	1, 592, 577
Leased assets	14, 531	9,706
Accumulated depreciation	△11, 941	riangle7, 610
Leased assets, net	2, 590	2,096
Construction in progress	-	19, 783
Other	1, 066, 298	1, 078, 134
Accumulated depreciation	riangle 1, 024, 394	riangle 1, 010, 228
Other, net	41, 903	67, 906
Total property, plant and	3, 369, 492	3, 289, 063
equipment	-,,	-,,
Intangible assets		
Other	81,620	23, 553
Total intangible assets	81,620	23, 553
Investments and other assets		
Investment securities	1, 991, 836	1, 962, 171
Deferred tax assets	0	8, 285
Other	33, 631	33, 284
Total investments and other assets	2,025,468	2,003,741
Total non-current assets	5, 476, 581	5, 316, 359
Total assets	8, 690, 298	9, 173, 242

	(All numbers	s in thousands JPY
	03/31/2014	03/31/2015
Liabilities		
Current liabilities		
Notes and accounts payable - trade	237, 639	259, 901
Lease obligations	520	520
Income taxes payable	28, 523	112,065
Deferred tax liabilities	-	2,887
Provision for bonuses	16, 215	17,892
Provision for directors' bonuses	_	15,449
0ther	178, 140	258, 442
Total current liabilities	461, 040	667,158
Non-current liabilities		
Lease obligations	2,210	1,690
Deferred tax liabilities	220, 324	154, 743
Net defined benefit liability	329, 649	351, 119
Asset retirement obligations	11, 362	11, 623
Other	15, 402	15,000
Total non-current liabilities	578, 947	534, 176
Total liabilities	1,039,987	1, 201, 33
Net assets	· · · · · · · · · · · · · · · · · · ·	
Shareholders' equity		
Capital stock	4,978,566	4,978,566
Capital surplus	1, 209, 465	1, 209, 465
Retained earnings	947, 125	1, 329, 445
Treasury shares	riangle 119	$\triangle 119$
Total shareholders' equity	7, 135, 037	7, 517, 358
Accumulated other comprehensive income	,	
Valuation difference on available-for-	500 504	
sale securities	562, 794	445, 679
Foreign currency translation adjustment	riangle 47,521	8, 869
Total accumulated other comprehensive income	515, 272	454, 548
Total net assets	7,650,310	7, 971, 90'
Total liabilities and net assets	8, 690, 298	9, 173, 242

Statement of Income

Annual	
(All numbers in thousands JPY)	

Net sales $3,077,329$ $3,155,747$ Cost of sales $1,772,293$ $1,576,422$ Gross profit $1,025,036$ $1,579,324$ Selling, general and administrative expenses $1,225,557$ $1,342,215$ Operating income $1,225,557$ $1,342,215$ Operating income $53,983$ $68,531$ Dividend income $8,802$ $30,526$ Poreign exchange gains $82,628$ $95,291$ Rent income $25,295$ $225,601$ Other $2,184$ $8,153$ Total non-operating income $172,894$ $228,103$ Non-operating expenses 30 40 Expenses of real estate for rent $17,089$ $15,399$ Interest expenses 30 40 Extraordinary income $22,979$ $1,237$ Total non-operating expenses $307,725$ $424,242$ Gain on sales of non-current assets 122 313 Gain on sales of non-current assets 122 313 Gain on sales of investment	Period Ending:	03/31/2014	03/31/2015
Gross profit 1, 305, 036 1, 579, 324 Selling, general and administrative expenses 1, 125, 557 1, 342, 215 Operating income 179, 478 237, 109 Non-operating income 53, 983 68, 531 Dividend income 8, 802 30, 526 Foreign exchange gains 82, 628 95, 291 Rent income 25, 295 25, 601 Other 2, 184 8, 153 Total non-operating expenses 172, 894 228, 103 Non-operating expenses 30 40 Expenses of real estate for rent 17, 089 15, 339 Expenses of real estate for rent 29, 979 1, 237 Total non-operating expenses 30, 725 424, 241 Extraordinary income 307, 725 424, 241 Gain on sales of non-current assets 10, 055 40 Gain on sales of non-current assets 10, 055 40 Gain on redemption of investment 1, 527 72, 148 securities - 21, 996 105 Loss on valuation of inve	Net sales	3, 077, 329	3, 155, 747
Selling, general and administrative expenses $1,125,557$ $1,342,215$ Operating income179,478237,109Non-operating income $53,983$ $68,531$ Dividend income $53,983$ $68,531$ Dividend income $8,802$ $30,526$ Foreign exchange gains $82,628$ $95,291$ Rent income $22,295$ $225,601$ Other $2,184$ $8,153$ Total non-operating income $172,894$ $228,103$ Non-operating expenses 30 40 Expenses of real estate for rent $17,089$ $15,399$ Expenses of real estate for rent $17,089$ $15,399$ Expenses of inactive noncurrent assets $24,548$ $24,295$ Other $2,979$ $1,237$ Total non-operating expenses $44,647$ $40,972$ Ordinary income $307,725$ $424,241$ Extraordinary income $ 212,996$ Gain on sales of non-current assets 122 313 Gain on sales of investment securities $10,055$ 40 Gain on redemption of investment $1,527$ $72,148$ Loss on retirement of non-current assets 645 188 Inpairment loss $44,341$ $140,548$ Loss on valuation of investment $ 27,961$ securities $ 27,961$ Income taxes - current $34,216$ $168,699$ Income taxes - current $34,216$ $168,699$ Income taxes - current $34,216$ $126,870$ Income taxes - deferred	Cost of sales	1, 772, 293	1, 576, 422
Operating income179,478237,109Nn-operating income $119,478$ 237,109Nn-operating income $53,983$ $68,531$ Dividend income $53,983$ $68,531$ Dividend income $8,802$ $30,526$ Foreign exchange gains $82,628$ $95,291$ Rent income $25,295$ $25,601$ Other $2,184$ $8,153$ Total non-operating expenses $172,894$ $228,103$ Non-operating expenses 30 40 Expenses of real estate for rent $17,089$ $15,399$ Expenses of inactive noncurrent assets $24,548$ $24,295$ Other $2,979$ $1,237$ Total non-operating expenses $44,647$ $40,972$ Ordinary income $307,725$ $424,241$ Extraordinary income $10,055$ 40 Gain on sales of non-current assets 122 313 Gain on redemption of investment $1,527$ $72,148$ Compensation income $ 212,996$ Total extraordinary income $11,705$ $285,499$ Extraordinary losses $44,341$ $140,548$ Loss on retirement of non-current assets 645 188 Impairment loss $44,986$ $168,699$ Income before income taxes and minority $ 27,961$ Total extraordinary losses $44,986$ $168,699$ Income taxes - deferred $\Delta59$ $\Delta39,914$ Iotal income taxes $34,157$ $86,956$ Income before minority interests $240,287$ <t< td=""><td>Gross profit</td><td>1, 305, 036</td><td>1, 579, 324</td></t<>	Gross profit	1, 305, 036	1, 579, 324
Operating income179,478237,109Nn-operating income $119,478$ 237,109Interest income $53,983$ $68,531$ Dividend income $53,983$ $68,531$ Dividend income $8,802$ $30,526$ Foreign exchange gains $82,628$ $95,291$ Rent income $25,295$ $25,601$ Other $2,184$ $8,153$ Total non-operating expenses $172,894$ $228,103$ Non-operating expenses 30 40 Expenses of real estate for rent $17,089$ $15,399$ Expenses of inactive noncurrent assets $24,548$ $24,225$ Other $2,979$ $1,237$ Total non-operating expenses $44,667$ $40,972$ Ordinary income $307,725$ $424,241$ Extraordinary income $11,527$ $72,148$ Gain on sales of non-current assets 122 313 Gain on redemption of investment $1,527$ $72,148$ Compensation income $ 212,996$ Total extraordinary income $11,705$ $285,499$ Extraordinary losses $44,341$ $140,548$ Loss on valuation of investment $ 27,961$ Total extraordinary losses $44,986$ $168,699$ Income before income taxes and minority $274,445$ $541,041$ Income taxes - urrent $34,216$ $126,870$ Income taxes - deferred $\Delta59$ $\Delta39,914$ Iotal income taxes $34,157$ $86,956$ Income before minority interests $240,287$ </td <td>Selling, general and administrative expenses</td> <td>1, 125, 557</td> <td>1, 342, 215</td>	Selling, general and administrative expenses	1, 125, 557	1, 342, 215
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$		179, 478	
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Non-operating income		· · · · · ·
Foreign exchange gains 82, 628 95, 291 Rent income 25, 295 25, 601 Other 2, 184 8, 153 Total non-operating income 172, 894 228, 103 Non-operating expenses 30 40 Expenses of real estate for rent 17, 089 15, 399 Expenses of inactive noncurrent assets 24, 548 24, 295 Other 2, 979 1, 237 Total non-operating expenses 44, 647 40, 972 Ordinary income 307, 725 424, 241 Extraordinary income 30 40 Gain on sales of non-current assets 122 313 Gain on sales of non-current assets 122 313 Gain on sales of investment securities 10, 055 40 Gain on sales of investment securities 10, 055 40 Gain on sales of non-current assets 122, 996 72, 148 Compensation income - 212, 996 Total extraordinary losses 645 188 Loss on valuation of investment -		53, 983	68, 531
Rent income $25, 295$ $25, 601$ Other 2, 184 8, 153 Total non-operating income 172, 894 228, 103 Non-operating expenses 30 40 Expenses of real estate for rent 17, 089 15, 399 Expenses of inactive noncurrent assets 24, 548 24, 295 Other 2, 979 1, 237 Total non-operating expenses 44, 647 40, 972 Ordinary income 307, 725 424, 241 Extraordinary income 300, 055 40 Gain on sales of non-current assets 10, 055 40 Gain on sales of investment securities 10, 055 40 Gain on redemption of investment 1, 527 72, 148 securities - 212, 996 Total extraordinary income 11, 705 285, 499 Extraordinary losses 645 188 Loss on retirement of non-current assets 645 188 Impairment loss 44, 341 140, 548 Loss on valuation of investment - 27, 961 <td>Dividend income</td> <td>8, 802</td> <td>30, 526</td>	Dividend income	8, 802	30, 526
Other 2,184 8,153 Total non-operating income $172,894$ $228,103$ Non-operating expenses 30 40 Expenses of real estate for rent $17,089$ $15,399$ Expenses of real estate for rent $17,089$ $15,399$ Expenses of real estate for rent $17,089$ $15,399$ Expenses of inactive noncurrent assets $24,548$ $24,295$ Other $2,979$ $1,237$ Total non-operating expenses $44,647$ $40,972$ Ordinary income $307,725$ $424,241$ Extraordinary income $307,725$ $424,241$ Extraordinary income 1527 $72,148$ Gain on sales of non-current assets $10,055$ 40 Gain on redemption of investment $1,527$ $72,148$ Compensation income $ 212,996$ Total extraordinary income $11,705$ $228,499$ Extraordinary losses $44,341$ $140,548$ Loss on retirement of non-current assets 645 188 <t< td=""><td>Foreign exchange gains</td><td>82, 628</td><td>95, 291</td></t<>	Foreign exchange gains	82, 628	95, 291
Total non-operating income $172,894$ $228,103$ Non-operating expenses 30 40 Expenses of real estate for rent $17,089$ $15,399$ Expenses of inactive noncurrent assets $24,548$ $24,295$ Other $2,979$ $1,237$ Total non-operating expenses $44,647$ $40,972$ Ordinary income $307,725$ $424,241$ Extraordinary income $307,725$ $424,241$ Extraordinary income $11,527$ $72,148$ Gain on sales of non-current assets $10,055$ 40 Gain on redemption of investment $1,527$ $72,148$ securities $10,055$ 40 Compensation income $ 212,996$ Total extraordinary income $11,705$ $285,499$ Extraordinary losses $44,341$ $140,548$ Loss on retirement of non-current assets 645 188 Impairment loss $44,341$ $140,548$ Loss on valuation of investment $ 27,961$ Total extraordinary losses $44,986$ $168,699$ Income before income taxes and minority $274,445$ $541,041$ Income taxes - current $34,216$ $126,870$ Income taxes - deferred $\triangle59$ $\triangle39,914$ Total income taxes $34,157$ $86,956$ Income before minority interests $240,287$ $454,085$	Rent income	25, 295	25, 601
Non-operating expenses3040Interest expenses3040Expenses of real estate for rent17,08915,399Expenses of inactive noncurrent assets24,54824,295Other2,9791,237Total non-operating expenses44,64740,972Ordinary income307,725424,241Extraordinary income307,725424,241Extraordinary income10,05540Gain on sales of non-current assets122313Gain on sales of investment securities10,05540Gain on redemption of investment1,52772,148Compensation income-212,996Total extraordinary losses-212,996Loss on retirement of non-current assets645188Impairment loss44,341140,548Loss on valuation of investment-27,961securities-27,961Total extraordinary losses44,986168,699Income before income taxes and minority interests274,445541,041Income taxes - current34,216126,870Income taxes - deferred $\Delta59$ $\Delta39,914$ Total income taxes34,15786,956Income before minority interests240,287454,085	Other	2, 184	8, 153
Interest expenses3040Expenses of real estate for rent17,08915,399Expenses of inactive noncurrent assets24,54824,295Other2,9791,237Total non-operating expenses44,64740,972Ordinary income307,725424,241Extraordinary income307,725424,241Extraordinary income122313Gain on sales of non-current assets10,05540Gain on sales of investment securities10,05540Gain on redemption of investment1,52772,148Compensation income-212,996Total extraordinary income11,705285,499Extraordinary losses44,341140,548Loss on retirement of non-current assets645188Impairment loss44,986168,699Income before income taxes and minority interests27,961541,041Income taxes - current34,216126,870Income taxes - deferred $\Delta 59$ $\Delta 39,914$ Total income taxes34,15786,956Income before minority interests240,287454,085	Total non-operating income	172, 894	228, 103
Expenses of real estate for rent17,08915,399Expenses of inactive noncurrent assets24,54824,295Other2,9791,237Total non-operating expenses44,64740,972Ordinary income307,725424,241Extraordinary income307,725404,241Gain on sales of non-current assets10,05540Gain on redemption of investment securities10,05540Compensation income-212,996Total extraordinary income11,705285,499Extraordinary losses645188Impairment loss44,341140,548Loss on valuation of investment-27,961securities-27,961Total extraordinary losses44,986168,699Income before income taxes and minority274,445541,041Income taxes - current34,216126,870Income taxes - deferred $\Delta59$ $\Delta39,914$ Total income taxes34,15786,956Income before minority interests240,287454,085	Non-operating expenses		
Expenses of inactive noncurrent assets $24,548$ $24,295$ Other $2,979$ $1,237$ Total non-operating expenses $44,647$ $40,972$ Ordinary income $307,725$ $424,241$ Extraordinary income $307,725$ $424,241$ Extraordinary income $10,055$ 40 Gain on sales of non-current assets $10,055$ 40 Gain on redemption of investment securities $10,055$ 40 Gain on redemption of investment $1,527$ $72,148$ Compensation income $ 212,996$ Total extraordinary income $11,705$ $285,499$ Extraordinary losses $44,341$ $140,548$ Loss on retirement of non-current assets 645 188 Impairment loss $44,986$ $168,699$ Income before income taxes and minority $274,445$ $541,041$ Income taxes - current $34,216$ $126,870$ Income taxes - deferred $\Delta59$ $\Delta39,914$ Total income taxes $34,157$ $86,956$ Income before minority interests $240,287$ $454,085$	Interest expenses	30	40
Other2,9791,237Total non-operating expenses $44,647$ $40,972$ Ordinary income $307,725$ $424,241$ Extraordinary income $307,725$ $424,241$ Extraordinary income $10,055$ 40 Gain on sales of non-current assets $10,055$ 40 Gain on redemption of investment $1,527$ $72,148$ compensation income $ 212,996$ Total extraordinary income $11,705$ $285,499$ Extraordinary losses $44,341$ $140,548$ Loss on retirement of non-current assets 645 188 Impairment loss $44,986$ $168,699$ Income before income taxes and minority interests $274,445$ $541,041$ Income taxes - current $34,216$ $126,870$ Income taxes - deferred $\Delta59$ $\Delta39,914$ Total income taxes $34,157$ $86,956$ Income before minority interests $240,287$ $454,085$	Expenses of real estate for rent	17,089	15, 399
Total non-operating expenses $44, 647$ $40, 972$ Ordinary income $307, 725$ $424, 241$ Extraordinary income $307, 725$ $424, 241$ Extraordinary income 122 313 Gain on sales of non-current assets $10, 055$ 40 Gain on redemption of investment securities $10, 055$ 40 Gain on redemption of investment $1, 527$ $72, 148$ compensation income $ 212, 996$ Total extraordinary income $11, 705$ $285, 499$ Extraordinary losses 645 188 Impairment loss $44, 341$ $140, 548$ Loss on retirement of non-current assets 645 188 Impairment loss $44, 986$ $168, 699$ Income before income taxes and minority interests $274, 445$ $541, 041$ Income taxes - current $34, 216$ $126, 870$ Income taxes - deferred $\Delta 59$ $\Delta 39, 914$ Total income taxes $34, 157$ $86, 956$ Income before minority interests $240, 287$ $454, 085$	Expenses of inactive noncurrent assets	24, 548	24, 295
Ordinary income $307,725$ $424,241$ Extraordinary incomeGain on sales of non-current assets 122 313 Gain on sales of investment securities $10,055$ 40 Gain on redemption of investment $1,527$ $72,148$ compensation income $ 212,996$ Total extraordinary income $11,705$ $285,499$ Extraordinary losses 645 188 Impairment loss $44,341$ $140,548$ Loss on retirement of non-current assets 645 188 Impairment loss $44,986$ $168,699$ Income before income taxes and minority interests $274,445$ $541,041$ Income taxes - current $34,216$ $126,870$ Income taxes - deferred $\Delta59$ $\Delta39,914$ Total income taxes $34,157$ $86,956$ Income before minority interests $240,287$ $454,085$	Other	2, 979	1,237
Ordinary income $307,725$ $424,241$ Extraordinary incomeGain on sales of non-current assets 122 313 Gain on sales of investment securities $10,055$ 40 Gain on redemption of investment $1,527$ $72,148$ compensation income $ 212,996$ Total extraordinary income $11,705$ $285,499$ Extraordinary losses 645 188 Impairment loss $44,341$ $140,548$ Loss on retirement of non-current assets 645 188 Impairment loss $44,986$ $168,699$ Income before income taxes and minority interests $274,445$ $541,041$ Income taxes - current $34,216$ $126,870$ Income taxes - deferred $\Delta59$ $\Delta39,914$ Total income taxes $34,157$ $86,956$ Income before minority interests $240,287$ $454,085$	Total non-operating expenses	44, 647	40,972
Gain on sales of non-current assets122313Gain on sales of investment securities10,05540Gain on redemption of investment1,52772,148securities $-$ 212,996Total extraordinary income $-$ 212,996Total extraordinary losses $11,705$ 285,499Extraordinary losses 645 188Impairment loss $44,341$ 140,548Loss on retirement of non-current assets 645 188Impairment loss $44,341$ 140,548Loss on valuation of investment $ 27,961$ securities $ 27,961$ Total extraordinary losses $44,986$ $168,699$ Income before income taxes and minority interests $274,445$ $541,041$ Income taxes - current $34,216$ $126,870$ Income taxes - deferred $\Delta59$ $\Delta39,914$ Total income taxes $34,157$ $86,956$ Income before minority interests $240,287$ $454,085$		307, 725	424, 241
Gain on sales of non-current assets122313Gain on sales of investment securities10,05540Gain on redemption of investment1,52772,148securities $-$ 212,996Total extraordinary income $-$ 212,996Total extraordinary losses $11,705$ 285,499Extraordinary losses 645 188Impairment loss $44,341$ 140,548Loss on retirement of non-current assets 645 188Impairment loss $44,341$ 140,548Loss on valuation of investment $ 27,961$ securities $ 27,961$ Total extraordinary losses $44,986$ $168,699$ Income before income taxes and minority interests $274,445$ $541,041$ Income taxes - current $34,216$ $126,870$ Income taxes - deferred $\Delta59$ $\Delta39,914$ Total income taxes $34,157$ $86,956$ Income before minority interests $240,287$ $454,085$	Extraordinary income		
Gain on redemption of investment securities1,52772,148Compensation income-212,996Total extraordinary income11,705285,499Extraordinary losses645188Loss on retirement of non-current assets645188Impairment loss44,341140,548Loss on valuation of investment securities-27,961Total extraordinary losses44,986168,699Income before income taxes and minority interests274,445541,041Income taxes - current34,216126,870Income taxes - deferred $\Delta59$ $\Delta39,914$ Total income taxes34,15786,956Income before minority interests240,287454,085		122	313
securities1, 52772, 148Compensation income-212, 996Total extraordinary income11, 705285, 499Extraordinary losses-212, 996Loss on retirement of non-current assets645188Impairment loss44, 341140, 548Loss on valuation of investment-27, 961securities-27, 961Total extraordinary losses44, 986168, 699Income before income taxes and minority274, 445541, 041Income taxes - current34, 216126, 870Income taxes - deferred $\Delta 59$ $\Delta 39, 914$ Total income taxes34, 15786, 956Income before minority interests240, 287454, 085	Gain on sales of investment securities	10, 055	40
securitiesCompensation income-212,996Total extraordinary income11,705285,499Extraordinary losses11,705285,499Loss on retirement of non-current assets645188Impairment loss44,341140,548Loss on valuation of investment-27,961securities-27,961Total extraordinary losses44,986168,699Income before income taxes and minority interests274,445541,041Income taxes - current34,216126,870Income taxes - deferred $\Delta 59$ $\Delta 39,914$ Total income taxes34,15786,956Income before minority interests240,287454,085	Gain on redemption of investment	1 507	70 140
Total extraordinary income11,705 $285,499$ Extraordinary lossesLoss on retirement of non-current assets645188Impairment loss44,341140,548Loss on valuation of investment securities-27,961Total extraordinary losses44,986168,699Income before income taxes and minority interests274,445541,041Income taxes - current34,216126,870Income taxes - deferred $\Delta 59$ $\Delta 39,914$ Total income taxes34,15786,956Income before minority interests240,287454,085	securities	1, 527	72, 148
Extraordinary lossesLoss on retirement of non-current assets 645 188 Impairment loss $44, 341$ $140, 548$ Loss on valuation of investment securities $ 27, 961$ Total extraordinary losses $44, 986$ $168, 699$ Income before income taxes and minority interests $274, 445$ $541, 041$ Income taxes - current $34, 216$ $126, 870$ Income taxes - deferred $\Delta 59$ $\Delta 39, 914$ Total income taxes $34, 157$ $86, 956$ Income before minority interests $240, 287$ $454, 085$	Compensation income	-	212, 996
Loss on retirement of non-current assets 645 188 Impairment loss $44, 341$ $140, 548$ Loss on valuation of investment securities $ 27, 961$ Total extraordinary losses $44, 986$ $168, 699$ Income before income taxes and minority interests $274, 445$ $541, 041$ Income taxes - current $34, 216$ $126, 870$ Income taxes - deferred $\Delta 59$ $\Delta 39, 914$ Total income taxes $34, 157$ $86, 956$ Income before minority interests $240, 287$ $454, 085$	Total extraordinary income	11, 705	285, 499
Impairment loss $44, 341$ $140, 548$ Loss on valuation of investment securities- $27, 961$ Total extraordinary losses $44, 986$ $168, 699$ Income before income taxes and minority interests $274, 445$ $541, 041$ Income taxes - current $34, 216$ $126, 870$ Income taxes - deferred $\Delta 59$ $\Delta 39, 914$ Total income taxes $34, 157$ $86, 956$ Income before minority interests $240, 287$ $454, 085$	Extraordinary losses		
Loss on valuation of investment securities-27,961Total extraordinary losses44,986168,699Income before income taxes and minority interests274,445541,041Income taxes - current34,216126,870Income taxes - deferred $\Delta 59$ $\Delta 39,914$ Total income taxes34,15786,956Income before minority interests240,287454,085	Loss on retirement of non-current assets	645	188
securities- $27,961$ Total extraordinary losses44,986168,699Income before income taxes and minority interests $274,445$ $541,041$ Income taxes - current34,216126,870Income taxes - deferred $\Delta 59$ $\Delta 39,914$ Total income taxes34,15786,956Income before minority interests240,287454,085	Impairment loss	44, 341	140, 548
SecuritiesTotal extraordinary losses44,986168,699Income before income taxes and minority interests274,445541,041Income taxes - current34,216126,870Income taxes - deferred $\triangle 59$ $\triangle 39,914$ Total income taxes34,15786,956Income before minority interests240,287454,085	Loss on valuation of investment		97 061
Income before income taxes and minority interests $274,445$ $541,041$ Income taxes - current $34,216$ $126,870$ Income taxes - deferred $\Delta 59$ $\Delta 39,914$ Total income taxes $34,157$ $86,956$ Income before minority interests $240,287$ $454,085$	securities	_	27, 901
interests 274, 445 541, 041 Income taxes - current 34, 216 126, 870 Income taxes - deferred △59 △39, 914 Total income taxes 34, 157 86, 956 Income before minority interests 240, 287 454, 085	Total extraordinary losses	44, 986	168, 699
interestsIncome taxes - current34, 216126, 870Income taxes - deferred△59△39, 914Total income taxes34, 15786, 956Income before minority interests240, 287454, 085	Income before income taxes and minority	974 445	E 41 0 41
Income taxes - deferred△59△39,914Total income taxes34,15786,956Income before minority interests240,287454,085	interests	274, 445	541,041
Total income taxes34,15786,956Income before minority interests240,287454,085	Income taxes - current	34, 216	126, 870
Income before minority interests 240,287 454,085	Income taxes - deferred	$\triangle 59$	riangle 39,914
	Total income taxes	34, 157	86,956
Net income 240,287 454,085	Income before minority interests	240, 287	454,085
	Net income		454,085

Statement of Comprehensive Income

Annual (All numbers in thousands JPY)

Period Ending:	03/31/2014	03/31/2015
Income before minority interests	240, 287	454, 085
Other comprehensive income		
Valuation difference on available-for-sale securities	288, 168	△117, 115
Foreign currency translation adjustment	31, 983	56, 390
	320, 151	△60, 724
 Comprehensive income	560, 439	393, 361
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	560, 439	393, 361
Comprehensive income attributable to minority interests	-	-

Cash Flow	Annual (All numbers in thousands JPY)	
Period Ending:	03/31/2014	03/31/2015
Cash flows from operating activities		
Income before income taxes and minority	274, 445	541,041
interests Depreciation		119, 420
Increase (decrease) in net defined	125, 483	
benefit liability	18, 907	21, 470
Increase (decrease) in provision for bonuses	193	1, 144
Increase (decrease) in provision for directors' bonuses	-	15, 449
Increase (decrease) in allowance for doubtful accounts	2, 491	△2, 152
Interest and dividend income	riangle 62,786	△99, 058
Interest expenses	30	40
Foreign exchange losses (gains)	riangle71, 567	riangle 75,714
Loss (gain) on sales of investment securities	riangle 10, 055	riangle 40
Loss (gain) on redemption of investment securities	riangle 1, 527	△72, 148
Loss (gain) on valuation of investment securities	-	27, 961
Loss (gain) on sales of non-current assets	riangle 122	riangle 313
Loss on retirement of non-current assets	645	188
Impairment loss	44, 341	140, 548
Decrease (increase) in notes and accounts receivable - trade	67, 852	△162, 584
Decrease (increase) in inventories	43, 227	△133, 967
Increase (decrease) in notes and accounts payable - trade	△33, 166	△18, 245
Increase (decrease) in accrued consumption taxes	riangle 4, 062	9,247
Other, net	riangle 51, 813	121, 340
Subtotal	342, 515	433, 627
Interest and dividend income received	71, 173	106, 360
Interest expenses paid Income taxes paid	$\begin{array}{c} \bigtriangleup 30 \\ \bigtriangleup 32, 502 \end{array}$	
Net cash provided by (used in) operating activities	381, 155	488, 662
Cash flows from investing activities		
Purchase of property, plant and equipment	△34, 825	△116, 161
Proceeds from sales of property, plant and equipment	123	313
Purchase of intangible assets	riangle7, 248	△10, 350
Purchase of short-term and long-term investment securities	△815, 919	△699, 275
Proceeds from sales and redemption of investment securities	503, 166	450, 040
Other, net	337	_
Net cash provided by (used in) investing activities	△354, 366	△375, 432
Cash flows from financing activities		
Cash dividends paid	riangle 35,607	riangle 71,693

Purchase of treasury shares	$\triangle 38$	-
Repayments of lease obligations	riangle 390	riangle 520
Net cash provided by (used in) financing activities	∆36, 035	riangle 72, 213
Effect of exchange rate change on cash and cash equivalents	108, 432	121, 475
Net increase (decrease) in cash and cash equivalents	99, 185	162, 491
Cash and cash equivalents at beginning of period	1, 727, 737	1, 826, 922
Cash and cash equivalents at end of period	1, 826, 922	1, 989, 414